

Treasurer's Message *By Harold Brown*

**Use Of The FOP Hall**

At the FOP Board of Directors meeting on July 6, 2010, it was brought out that certain organizations were not paying for the use of the FOP hall. When I asked about this I was told it would be looked into. I said that if we are picking and choosing who pays and who doesn't, I would move that all police organizations that paid for the use of the hall have their money returned. The motion did not pass. I had my yes vote recorded.

Later in the meeting President Mark Donahue said that our public relations person, Ed McElroy, wanted to use the hall for an 85<sup>th</sup> birthday party. I said "if he is going to pay the \$400.00 for the rental of the hall, fine." Mark said he thinks he wants it for free. A motion was made to give him the hall without charge; the motion passed. I had my no vote recorded.

In October of 2008 a motion was made and passed that the hall would be used only by police personnel. It is unfortunate that some police organizations are unable to use the hall due to their lack of funds, while non-police personnel have use of the hall at no charge.

KENNETH HAUSER  
President

HAROLD BROWN  
Treasurer

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1st Wednesday of each month at 7:00 a.m.  
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# R.C.P.A Newsletter

RETIRED CHICAGO POLICE ASSOCIATION

August 2010

**President's Message** *Kenneth Hauser*

The next General Meeting of the Retired Chicago Police Association will be on Sunday, August 29, 2010 at 1:00PM in the 001<sup>st</sup> District Community Room at 1718 S. State St. I know it is summertime and a very hot one so far but I hope the weather cools down by the 29<sup>th</sup> so many of you can attend. I would like to thank all of you annuitants who attended the Annual St. Jude's March on May 2<sup>nd</sup> in Gold Star Families Memorial Park.

I am proud to announce that at the May 23, 2010 regular meeting of the Retired Chicago Police Association, I was re-elected your President for the next two years, I thank you for your vote of confidence. I would like to welcome the newly elected officers to the Board. 1<sup>st</sup> Vice President, Tony Pulciani; 2<sup>nd</sup> Vice President, Donald Januszky; Recording Secretary, Richard Tufano; Executive Secretary/Treasurer, Harold Brown and Sergeant-at-Arms, James O'Leary. I know that the next two years we will all pitch in to make this a greater organization for our membership. I thank Past President, Dick Jones, for swearing in all the elected officers.

Wednesday, June 16, 2010 was our annual golf outing at Bloomingdale Golf Course in conjunction with the FOP Family Auxiliary and the Detective's Association. The weather was in the high 80's but no rain and everyone finished 18 holes. We had 185 golfers which is 29 more golfers than last year and they won over 200 prizes. Dinner was great with numerous selections and featured a roast pig with two hours of open bar. Start planning your foursomes for next year and save the date, Wednesday, June 22, 2011.

The Retired Chicago Police Association offers their deepest sympathy to the families of Officer Thomas Wortham IV, Officer Thor Soderberg and Officer Michael Bailey who were killed in the line of duty.

The police officers that retired after the contract expired on June 30, 2007 will be receiving a retro check approximately August 9, 2010. These same officers will have their annuities recalculated after the Pension Fund receives the retro list from the Comptroller's Office. The earliest an annuitant can expect to see their annuities recalculated will be in September/October.

On May 31, 2010, Trustee/President Robert Reusche retired from the Pension Fund and a Michael Conway (former CIO of AON Insurance Company) was appointed to the Fund by the Mayor on

**REGULAR MEETING**  
Sunday, August 29, 2010 at 1:00 PM  
1st District Community Room  
1718 South State Street  
*Come Join Us, We will be serving PIZZA!*

June 1, 2010 to replace Trustee Reusche. On June 24, 2010, at the regular Board Meeting of the Pension Fund, the Trustees voted unanimously for me to serve as President of the Fund.

Will the new City Gun Ordinance affect retirees? I went to gun registration at headquarters and was informed that retirees will not have to pay the \$100 fee that the civilians are charged. The only change that will affect retirees is that there is a new form that is effective July, 2010 and that form no longer requires a retiree to submit photos of the gun owner for duty weapons. There is another article on this subject in this newsletter.

Retired Police Officer Rocky Colucci of the 015<sup>th</sup> District is looking for retired police officers for bank security at ABC Bank. The bank has five locations throughout the city. Hours are varied and flexible and weapons are not required. Starting salary is \$17.00 per hour with yearly raises. If interested, call Rocky at 847-609-9960.

The Pension Fund is aware of the felony conviction of retired officer John Burge. Annuities are subject to the Illinois State Statutes and if the Board moves to terminate an annuity due to a felony conviction, a hearing must be held for the annuitant and if the Board approves a termination of benefits, the effective date would be the sentencing date. Sec. 5/5-227. Felony conviction. None of the benefits provided for in this Article shall be paid to any person who is convicted of any felony relating to or arising out of or in connection with his service as a policeman.

The Pension Fund hired a new Investment Consultant on June 21, *Continued on page 2*

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**Presidents Message**

*(Continued from Page 1)*

2010, New England Pension Consultant (NEPC). The Fund terminated Ennis Knupp & Associates who was the Funds first and only consultant since 1983. This was the consultant that through their due diligence advised the Fund to hire JMB Realty in 1989 of which the Fund lost \$45 million with the mall investment in Cadillac Fairview of Canada. When the Fund invested in the real estate firm of DV Urban & Associates in 2006, through their due diligence the Trustees should have been informed as to the ownership of this firm, we were not, shame on them. The mere fact that they have been our consultant for 27 years is reason for a change, just to see what is out there. They are a conservative firm which is good to a certain extent but because of their procrastination of hiring and taking advantage of market trends, our Fund has lost out on many bubbles in the market place. The most recent was the TALF product in 2009. There has been mention of a return average of 8.9% annualized for 27 years when our Fund has an "assumed rate of return" of only 8%. This 8.9% is nothing to brag about, the Fund's Actuaries have consistently told the Fund that in order to prevent the Fund from going broke in 2022, we must have a 12-16% return on investments every year for the next ten years. The Fund lost \$1.5 billion in the 2008/2009 crisis under EK&A's guidance, that in itself is grounds for a new consultant. The Fund had to hire a Real Estate Consultant because EK&A never brought any managers to the Fund for 12 years and therefore blew the bubbles. It cost the Fund \$125,000 yearly for a Real Estate Consultant because of EK&A procrastination. The Trustees were pro-active and that is the only reason the Fund is presently investing in the Alternative Asset Class. Richard Ennis is the owner of EK&A and he wrote a paper in 2007 titled "Moral Hazard in Public Pensions". This paper basically stated that Public Pensions are not sustainable and should be moved to something other than a Defined Pension Plan. Our Fund is always playing catch up with EK&A because of their non pro-active investment policy. Our Fund needs a consultant that will put us ahead and keep us ahead (12-16%) and I felt that EK&A would never do that. This is my explanation why I voted for a new consultant.

At the July FOP Board Meeting, a retired police officer erroneously said that I made a statement at the RCPA May General Meeting that the Pension Fund was hiring a lobbyist to challenge all FOP proposed legislation. First of all, I have always been in support of FOP proposed legislation. Secondly, the Pension Fund is hiring a lobbyist to assist us in monitoring proposed legislation submitted by anyone, not just the FOP. The statement I made at the RCPA meeting was that the Pension Fund and I are not in support of one piece of legislation that was proposed by the FOP, Restructure of the Pension Board. This piece of legislation allows all active police officer ranks to vote for all active Trustees.

Our 122nd Annual Anniversary Dinner Dance will be held at the Hanging Gardens on Sunday, September 26, 2010. The Hanging Gardens is located at 8301 W. Belmont Avenue in River Grove, Illinois. The cocktail hour begins at 5:00PM and tickets are \$35.00 per person which includes an open bar.

There will be a General Meeting of the Retired Chicago Police Association on Sunday, November 21, 2010 at 1:00PM in the 001<sup>st</sup> District Community Room at 1718 S. State St. I look forward to seeing you at this meeting. I hope the remainder of this summer is a lot milder than the beginning and the fall is a perfect 80 degree season. Have A Great Fall.

**Don Januszky** *2nd Vice President*

This past June the Illinois Senate Committee on Pensions had their annual meeting, which is usually held in September. The regular committee members were there; Sen. James Clayborne

(great guy), and Senators Iris Martinez and Kwame Raoul who provide the entertainment at the expense of the pension officials who appear before them. Also present were new comers Sen. Donnie Trotter and Sen. Jacqueline Collins. For some reason both the Police and Fire Pensions escaped the usual wrath of Martinez and Raoul. However, the Teachers Retirement System did not, and one of their members was almost in tears. Even Sen. Trotter raised his eyebrows and expressed some words relative to the brow beating the Teachers received. Sen. Collins did not venture any words of wisdom which was no doubt a wise thing.

I was unable to attend the entertainment this year however Sgt. Mike Lazzaro and Off. Mike Shields both Police Pension Board members did attend. This was Off. Shields first exposure to this meeting. While it is usually difficult to shock a police officer, he was shocked. Hopefully, someday the real media will attend one of these meetings and relate what really happens.

There is a Illinois bill in the House of Representatives, which is HB-4842. It is called the "Election Voters Guide". Gov. Pat Quinn inserted a Governor's Amendatory Veto which in summary gives the people of Illinois an "Open Primary". What this means is that the primary election is a secret ballot. No person knows which party you are voting for. I think this is great. It means **that no hard working public employee** will no longer be held hostage by any political party. Hopefully, you also think that this is a great amendment and will contact your local State Representative and Senator and tell them that you want them to support this amendment.

Back in January 2010 there was a law that was passed in Illinois that permitted vehicles to have all of their windows tinted, but only with a 35% tint. Illinois Rep. Suzanne Bassi (Palatine) introduced the bill on behalf of the window tint industry. The window tint industry wanted a limo tint on both front windows. Thanks to the efforts of Illinois State Police Capt. Tim Becker and other law enforcement officials they opposed the limo tint and suggested the 35% tint on all windows, which is what was passed. Chicago police were invited to the demonstration, but did not come. With a 35% tint you are able to see into a vehicle when you put the spot light on it. For your information, Chicago is able to exercise the home rule option, and does not allow any tint to the front two windows. However, this applies only to residents of the City of Chicago. Those who live in other municipalities should not be ticketed by Chicago police. In the last two months three Chicago Police officers have been killed. It would seem that the police have lost control of the streets. The City of Chicago (Mayor Daley) took away the Disorderly Conduct charge we used to use to clear the corners. When we did have the charge, the City issued an order that all of the arrestees should be given an I-Bond instead of posting a cash bond or sitting over night in jail, and after that the police were required to just issue written citations (tickets). Some of our basic enforcement tools were taken away. Recently when there were shooting incidents in the city there was never any indication that the weapon was recovered. Frequently many of the weapons used come from a gang arsenal. This means a gang lends out a weapon to be used to commit a crime and or a shooting, and after wards it's returned to the gang arsenal. Also, when was the last time you read about a gang leader being arrested???

The next news letter will be published just after the November election. Please, please take the time and **VOTE**. In reality I hope that you vote for someone reliable and honest, but take the time and vote. After reading the papers, listening to the media, and reading the above one has to wonder just who our present elected officials are representing. Below is a logo someone sent me, and it makes one think. Before you go out to vote give some thought to who you are going to vote for.

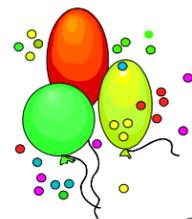


# 122<sup>ND</sup> ANNIVERSARY DINNER DANCE



The time has finally arrived to make arrangements for an ANNIVERSARY DINNER DANCE at which we will be celebrating the 122nd Anniversary of our founding. The event will include:

- COCKTAIL HOUR
- FAMILY STYLE DINNER
- ENTERTAINMENT
- MUSIC BY ANTHONY TASSANO
- OPEN BAR
- RAFFLES
- DANCING



Sunday, September 26th, 2010

5:00 p.m. - 10:30 p.m.

**HANGING GARDENS**

8301 W. BELMONT AVENUE • RIVER GROVE, ILLINOIS



Dinner tickets are \$35.00 per person. No tickets will be sold at the door, so please make reservations by mail no later than September 10, 2010. PLEASE DO NOT SEND CASH. Make checks or money orders payable to:

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Your Name: \_\_\_\_\_

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Return promptly with check or money order. Make checks or money orders payable to: **Retired Chicago Police Assoc.**

Do not send cash! All tickets will be numbered and assigned 10 to a table.

All reservations must be made no later than September 10th, 2010. **NO TICKETS SOLD AT THE DOOR.**

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On July 15, 2010, CPFCU will offer an exceptional value. Under ordinary circumstances, auto manufacturers will offer either a rebate or a low rate on their auto loans. CPFCU will step up and supplement the dealer rebates with new (and used) auto loan annual percentage rates as low as 0.97%\*!! As we go to press, rebates of as much as \$6000 are being offered on Ford products, and a local Ford dealer indicates that it is expecting similar rebates to remain in place until after the retro-pay is issued.

In addition, CPFCU has obtained a commitment for our members to receive special pricing and two years of free oil changes\*\* from a local Ford dealer. Additional rebates totaling up to another \$500 are also available for individuals who qualify for the Military Appreciation Bonus or College Bonus Cash programs. When the retro pay is issued, CPFCU and Ford personnel will be on site at each of our three branch locations to help you take advantage of all the rebates and other savings to which you are entitled. You may also finance any manufacturer vehicles under the CPFCU Auto Loan Program, and receive the applicable rebates, pricing and rates from CPFCU as low as 0.97%.

CPFCU is the only financial institution in Chicago with this program, and it's specifically targeted to the needs of CPD employees and their eligible family members.

CPFCU financing combined with manufacturer rebates often creates a better value for our members than even zero percent financing offered by the manufacturer. Whenever you purchase a vehicle, remember to let us help you compare your options. It always makes sense to compare the CPFCU Auto Loan Program, and we've made it even more important with this offer. We drive home the point, so you can drive home the vehicle!

Rates as low as 0.97%, substantial rebates, special dealer pricing, two years of free oil changes, and additional rebates. You'll be shocked when you come in and see how low we can get your payments. It's a program that is not offered to the general public. It's only available to you, the members of CPD, from the financial institution with your name written all over it!!

\* Limited time offer, subject to change without notice. Not responsible for errors in text. Other rates are available which are based upon standard CPFCU lending criteria. Contact our Call Center for complete details. \*\* CPFCU is not liable for dealer offers. Receipt of special dealer pricing and a maximum of six oil changes in the initial two-year period require the purchase of a new vehicle from the participating dealer.

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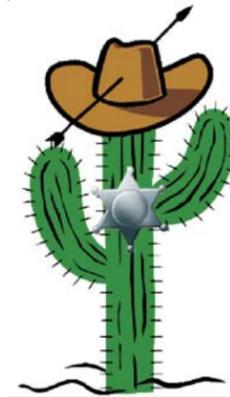
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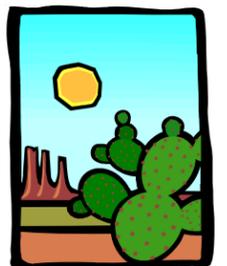
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## Chicago Gun Registration Info

Listed is recent information for those who own and have firearms in Chicago. If you reside in Chicago you don't have to do anything until your current gun city registration expires. When it does you must visit Gun Registration at Police Headquarters 35th and Michigan. **DO NOT USE ANY FORMS DOWNLOADED FROM A COMPUTER.** You must bring two recent photos of yourself. You must fill out the forms at gun registration. You will receive what is called a "Chicago Firearm Permit". A notary is not required, and there are no fees for retired or active Chicago Police Officers who are registering duty related weapons. Long guns and non-duty related weapons will require a fee which is \$15.00 per weapon. Your new permit is good for three (3) years.

When you go down to get your new Chicago Firearm Permit, Gun Registration will be able to access their records for the weapons you had previously registered. This means you will not have to again list the make and serial number of each weapon. If an active officer receives a letter from Gun Registration, call them first at 312-745-5154, because they may only need some updated information. If you know someone who is a retired law enforcement officer, but not from Chicago Police, and they possess an Illinois IROCC identification card, then the back ground check is waived.

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