The Association is happy to anounce that our famous **Harrington's Corned Beef & Cabbage Dinner** will be held on September 27th, 2009 at 4:00 p.m. at the FOP Hall. More information inside this newsletter.

President's Message Kenneth Hauser

The next General Meeting of our association will be on Sunday, August 30, 2009 at 1:30 PM in the 001st District Community Room at 1718 S. State St. I know it is summertime, but I hope many of you can attend. I would like to thank all of the annuitants who attended the Annual St Jude's March on May 3rd in Gold Star Families Memorial Park.

We will be having our Annual Corned Beef and Cabbage Dinner on September 27, 2009. It will be catered by the Famous, Ray Harrington Family and will be held at the FOP Hall which is located at 1412 W. Washington Blvd. This year we have relocated to a central location instead of Saint Thomas Moore Parish Hall.

Monday, June 22, 2009 was our annual golf outing at Bloomingdale Golf Course in conjunction with the FOP Family Auxiliary and the Detectives Association. The weather was very hot (90's) but no rain and everyone finished 18 holes. We were sold out with 158 golfers who won over 200 prizes. Dinner was great with numerous selections, the featured roast pig and two hours of open bar. Start planning your foursomes for next year, Wednesday, June 16, 2010.

As of September 1, 2009, the United Healthcare Plan will no longer be providing our members with dental and vision benefits. MetLife will provide your dental benefits, EyeMed will provide your vision-care benefits and Benefit Services Plus will manage these plans to ensure they meet the needs of our membership. On September 1st, all members will be automatically transferred to the new plans. If you are presently enrolled, you will see a reduction in cost. There are nearly 100,000 participating PDP dentist locations nationwide, including over 22,000 specialist locations. Any questions, contact Benefit Services Plus at 312-466-0883.

REGULAR MEETING

Sunday, August 30, 2009 at 1:00 PM 1st District Community Room 1718 South State Street There were four pieces of legislation proposed in the 96th General Assembly that, if passed, would have benefited annuitants. None of this legislation came out of committee for a vote during the regular session in Springfield, Illinois. Hopefully, there will be some movement on this legislation in the November Veto Session.

The number of sub-prime-related lawsuits filed in federal courts, including securities, bankruptcy and employment suits reached a record level in 2008 according to a recent report by Navigant Consulting. The total number of lawsuits filed over the credit crisis since January, 2007 is 866.

A report by the National Association of Directors (NACD), a directors' trade group, says boards of directors must do a better job of governing corporate America in order "to restore public and shareholder confidence." With respect to executive compensation, the NACD says "Boards need to take a greater stand and realize 'the buck stops with them.' " Among other things, the report suggests directors consider using so-called "bonus banks" which allow annual bonuses to be paid out over a period of time to executives who meet predetermined goals. The report urges greater corporate transparency by increasing communications with shareholders and improving the use of

RETIRED CHICAGO POLICE ASSOCIATION

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Past Presidents

Organized in 1888 as an Association to protect the Police Pension Fund and promote the welfare of Police Pensioners, their widows and children.

National Conference on Public Employee Retirement System

Presidents Message

Continued from page 1

technology to reach investors. NACD Report available at http://www.nacdonline.org; The Wall Street Journal, March 24,2009.

The Chicago Police Memorial Foundation is looking for the partners of officers' killed in the line of duty who would like to read the name of the fallen officer at the September 17, 2009 candlelight vigil. If you were the partner at the time of an officer's death, please contact Kimberly LeFeebvre @ 312-499-8899 or cpdmf06@gmail.com (subject: Partner)

There will be a General Meeting of the Retired Chicago Police Association on Sunday, November 29, 2009 at 1:00 PM in the 001st District Community Room at 1718 S State Street. I look forward to seeing you at this meeting. I hope the rest of the summer is not too hot and we have a fall that is so wonderful we will not need our air conditioners. Happy Fall.

Don Januszyk

2nd Vice President

First, in another section of this news letter there is a form from the Chicago Police Memorial Foundation. If any retiree would like to contribute from their monthly check to the Fund, they can fill out the form and send it to the Memorial Foundation. The mission statement for the Memorial Foundation can be found on their website which is www.cpdmemorial.org.

I mentioned in the last issue that Rep. Kenneth Durkin (D) who represents the north side of Chicago introduced HB-687 which would require all Illinois gun owners to carry one million dollars of liability insurance. Well thanks to Rep. David Reis (R) of down state Illinois the bill was tabled. We owe Rep. Dave Reis our thanks.

Again, on the Social Security issue we ask you to contact Rep. John Tanner (202-225-4714) and Sen. Max Baucus (202-224-4515) as well as your own elected officials and request that they move the Social Security Fairness Act out of committee for a vote. This is not a gift to us; we have paid into social security and are entitled to the benefits.

Frequently, our elected officials introduce a worthwhile bill, others co-sponsor it, and then it is sent to committee where it sits. Meanwhile, our elected officials can say that they co-sponsored it and are in favor of it, but do nothing to forward the bill. Next time if you know the bill is in committee ask if they voted to get it out of committee.

Regarding the 2013 Medical Insurance issue also referred to as part of the Korshak Decision. The committee was scheduled to be appointed in the summer of 2008, but was not. This past May the "2013 Retiree Health Benefit Commission" was finally appointed by the City of Chicago. This is a list of

the appointees: City of Chicago Representative Mr. Steve Lux—City Comptroller; Mr. Howard J. Boinick—Adjunct Professor at Northwestern University and consultant to the health industry; Mr. William K. Borland an expert in health law; Mr. Dan B. Pikelny is the Dir. of Health and Productivity of Navistar; Barbara Smith an attorney recently retired from the CTA, and lastly Mr. James Capasso Executive Director for the Laborer's Pension Fund. Mr. Capasso will be representing all of the City of Chicago Retirees. Please note that the Laborer's Pension Fund is one of the smallest of all the funds. The police and fire funds far surpass the number of annuitants the Labor fund has. I strongly suggest that you head over to a computer or have someone do it for you, and Google Mr. James Capasso's name. I did and the results were most interesting.

This could apply to our retirees who participate in the 218 concealed carry bill. There has been a severe shortage of small arms ammunition, mostly 38's and 9 mm. The price of the ammunition has almost tripled since November and it is not even available on the internet. I have no reasonable explanation for what's going on, but for those who have to qualify annually this could be a problem.

If anyone has to contact our office the phone numbers are on the front of the news letter. Please leave a message and someone will get back to you as soon as possible. Also, if anyone would like to comment on an article or suggest an idea please send a letter or card to our office. Pictures from the Chicago Police Association of Nevada Reunion in June can be seen on there website www.cpaon.org. Take care.

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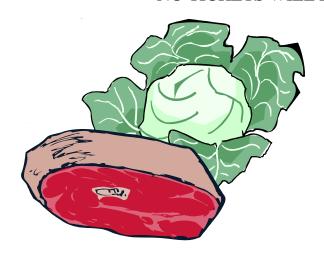
Tickets for our Famous Corned Beef & Cabbage Dinner Catered by Ray Harrington are ready and reservations are now being taken:

Sunday, September 27th, 2009 at 5:00 p.m. FOP Hall

1412 W. Washington, Chicago, Illinois Dinner Tickets are \$25.00 per person

NO TICKETS WILL BE SOLD AT THE DOOR.

Parking is Available in the Police Credit Union Parking Lot on Loomis.



Make your reservation by mail no later than September 1, 2009. We must give Harrington the count in advance.

PLEASE DO NO SEND CASH,

MAKE CHECK PAYABLE TO:

Retired Chicago Police Association

USE THE ORDER FORM BELOW:

CUT-OFF AND RETURN WITH YOUR CHECK OR MONEY ORDER

CORNED BEEF & CABBAGE DINNER September 27th, 2009 at 5:00 p.m.

Please return this cut-off with your CHECK or MONEY ORDER made out to THE RETIRED CHICAGO POLICE ASSOCIATION

5310 N. Harlem Avenue Chicago, Illinois 60656

Please check the imprint of your name, address and annuity number on the reverse side of this newsletter. Make corrections if necessary, including apt. #, route #, etc. if applicable.

Your Name	
Enclosed find \$	for Member in good standing. \$25.00 per person
Enclosed find \$	for Guest \$25.00 per person

Treasurer's Message By Harold Brown

IF YOU HAVE RECEIVED A YELLOW NEWSLETTER, YOU HAVE NOT PAID YOUR DUES AS OF THIS DATE.

ARE YOU MOVING? If you are, send a change of address in writing to the Pension Board Office. To change your address with the Retired Chicago Police association telephone or write the office.

We are looking forward to our Famous Harrington's Corned Beef Dinner on Sunday September 27th 2009. Details are in this newsletter. I like to thank all those who have donated raffle gifts for our dinner. We will have a DVD player, a GPS, a Television and too many other gifts to list in the space allotted.

We had 158 golfers this year unfortunately once again we had to turn away some of our members. If you want to play next year, send in your money early.

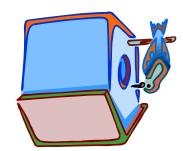
KENNETH HAUSER President

NORTH

1st Wednesday of each month at 7:00 a.m. Lone Tree Manor 7710 N. Milwaukee Avenue For Info Call: Joe Nalepa at 773-763-1362 HAROLD BROWN Treasurer

SOUTH

2nd Wednesday of each month at 10:00 a.m. Jedi Garden Restaurant 9266 S. Cicero Avenue For Info Call: Don Januszyk at 708-364-9903



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- Increased loan limits for FHA loans make these mortgages even more desirable for those with little to put down when purchasing a home. 3.5% down payments available and 100% gift down payments acceptable. Best of all, these loans are government insured.
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A Scholarship/Work Certificate Program will now be extended to include **retired police officers** as well as active.

Police officers and their families are eligible to receive the scholarship certificates from this program. This plan requires you to work security at **DeVry University**, Chicago Campus, 3300 N. Campbell, adjacent to the Area Three Complex.

Work <u>only</u> one, eight hour shift per week for one year and receive one year's *tuition credit*, for your family member or yourself

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Call today and ask for Mike Barone at (312) 942-1222 and identify yourself as a Retired Police Officer interested in the DeVry Scholarship Program.

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It's moving day for CPFCU on September 4, 2009!!!!!

After many years of planning and months of construction, the date has been set for us to move into our new Headquarters. While we will miss our current location (that we outgrew 5 years ago), we all look forward to having room to spread out and to expand. Over the 3 day holiday, the staff of the Credit Union will be moving into the new building and getting ready for our first day of business on September 8th.

Not only will we have more room, but our membership will have more room as well. We have increased the number of conference rooms in which we can meet with you, added safe deposit boxes*, and have corrected the street parking problems with a 48 car underground parking garage. As part of the new building, the Financial Planning Center will no longer be a couple of buildings away, they will be across the main lobby from the Central Branch. They will also have a large meeting room for the many financial seminars that they offer throughout the year.

The drive thru area will feature four lanes and an ATM off the back of the building, and you will no longer have to stand outside to use the walk up ATM. The ATM is now in its own lobby just off the main entrance to the building on the front plaza. As we move closer to our moving date, we will update the web page and lobby information monitors to make sure that everyone knows that on September 8, 2009 we will be operating out of our new location at 1407 W. Washington Blvd.

We are all excited by the many new opportunities that this new Headquarters will offer to us in providing increased support and future services to our membership.

So, mark your calendars, watch for emails, postal mailings, and signs in all of our lobbies because September 8th will be here sooner then we know it.

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- This program utilizes electronic transfer of funds to provide you with a timely, accurate and convenient method of providing support to the Chicago Police Memorial Foundation.
- With automated contribution you can make a sustained commitment to ensure that the sacrifices of the past are always remembered, and that the needs of the present are never forgotten.

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