

R.C.P.A *Newsletter*



RETIREED CHICAGO POLICE ASSOCIATION

JANUARY 2006

President's Message *Anthony Finnelly*

Although it may be a little late I want to take this opportunity to wish all of our members the very best of Happy Holidays. As you are all aware, we are being inundated with solicitations from all the Healthcare Plans about the new Medicare Plan D. I won't attempt to explain anything about it but will advise that no matter if you sign up for the plan or not, it has no effect on your City of Chicago Health Care Plan. The fact of the matter is that your City Health Care Plan is cheaper and will cost you less money.

Since my last message our organization has received a great many returns of your 2006 dues and although there are still a great many members left to pay, your prompt response has allowed us to keep up and mail out your new Membership Cards and decals in a timely fashion. As another reminder, those receiving Yellow Newsletters have not paid their dues while those receiving White Newsletters have paid and in most cases received their new cards.

At this point in time it appears that the City of Chicago has once again attempted to delay the process for the Retired Concealed Carry Law by having the "lawyers" for the City of Chicago do a further study on the form to be used for clearance of the officers to qualify. Our Committee has informed us that everything will hopefully be cleared up and the processing will begin in a couple of weeks.

I want to urge all of our members to try and attend our General Meetings. I say this to remind everyone that anyone interested in running for office in our organization must attend a minimum of three meetings a year to be eligible for election and the February Meeting is the meeting at which anyone interested in running for office can be nominated.

1st Vice President's Message

For the last several months I have heard the words "Past Administration" mentioned over and over again by some members of the current administration. It also seems that this topic only comes up when it concerns the retirees as FOP members. As a proud part of the "Past Administration" we never had any problems keeping retirees as members even when some of them, as we all do on occasion, "forget" to pay their dues. No problem, we just accepted their dues and they continued as FOP members. Now they say that was wrong, maybe it was or maybe it wasn't, but that was the way we chose to treat our retired members. If this is a problem with the current administration, then fix it and get on with the business of the Lodge. Quit using the retirees breakfast as a place to vent and place blame on the "Past Administration". It's ironic but, these same people were also a part of the "Past Administration" and are now into their second term of the current administration, but who's counting? Perhaps it's time for everyone to look in the dictionary for the word that seems to have vanished.....FRATERNALISM.

Bill Nolan

NORTH
1st Wednesday of each month
7:30 a.m.
Lone Tree
7710 N. Milwaukee Avenue
For Info Call: John Grizzoffi
773-631-0676

SOUTH
2nd Wednesday of each month
10:00 a.m.
Jedi Garden Restaurant
9266 S. Cicero Avenue
For Info Call: Don Januszyk
708-364-9903

REGULAR MEETING
Sunday, February 05, 2006
12:00 Noon
1st District
1718 S. State Street

RETIREED CHICAGO POLICE ASSOCIATION
6500 S. Pulaski Road
Chicago, Illinois, 60629-5136
Phone: (773)-767-1771
www.retiredchicagopolice.com

OFFICERS
ANTHONY FINNELLY
President
WILLIAM J. NOLAN
1st Vice President
TONY PULCIANI
2nd Vice President
HAROLD BROWN
Treasurer

DIRECTORS
CORNELIUS DILLON
ANTHONY FAKLIS
DONALD FOURNIER
KENNETH HAUSER
GERALDINE PERRY
ROBERT PODGORNÝ
ABRAHAM REID

Organized in 1888 as an Association to protect the Police Pension Fund and promote the welfare of Police Pensioners, their widows and children.

National Conference on Public Employee Retirement System

RICHARD J. JONES
Past President

Pension News by *Trustee Ken Hauser*

By the time you receive this newsletter, I will have started my term of office on the Pension Board. On October 27, 2005, the ballots were counted for the Pension Board election of Trustees. There were 5,709 votes cast for the Trustee representing all of the annuitants. I received 3,931 votes, which overwhelmingly elected me to a three-year term of office. I'd like to thank you for your vote of confidence. My term of office begins on December 1, 2005 and will extend until November 30, 2008. I thank everyone who worked for my election, especially my Committee Chairman, Jim O'Leary. I also thank all the police organizations for their endorsements and the numerous friends on my committee who spent many long hours working for my victory.

I have some good news for annuitants born after January 1, 1950. The second half of the Veto Session concluded on Friday, November 4, 2005. Before adjourning, pension legislation was passed that benefits retired Chicago Police Officers. The legislation that will affect police officers the greatest is the 3% automatic increase in the retirement annuities for those officers born before January 1, 1955. A police officer will begin receiving the 3% annuity increase upon the first of the month following the first anniversary of his/her date of retirement if age 55. A police officer will continue to receive the 3% annuity in January of each year thereafter and shall not be subject to any cap (maximum amount). The 3% cost of living adjustment (COLA) will be calculated as a fixed yearly annuity based on your annuity at retirement. This is not a compounded annuity. This COLA will be retroactive to January 1, 2005. This Bill was sent to the Governor's desk for his signature. The Governor has 60 days to sign the Bill or it automatically becomes LAW without his signature. I would like to thank all the Senators and Legislators who made it possible to make this Bill LAW, especially the sponsors.

As we were going to press I was informed that at the Pension Board meeting of November 29, the trustees approved my September 22nd proposal of a thirteenth check in December. All annuitants receiving \$1,200.00 or less will receive a \$400.00 check by December 31st. May your holidays have an abundance of food and spirits enjoyed with good friends, little work and much family time. Wishing you and your family holiday happiness and good health in the New Year.

Greetings from the Call Center

Hello Members of the Retired Police Association! By now, you may be well aware that the Credit Union established the Call Center in November 2003. The Call Center was created to accommodate the more than 10,000 calls that were offered on a monthly basis. The Call Center Representatives have been trained to handle a myriad of issues for the convenience of the members. Some of the transactions that the agents take care of during the course of a phone call include: transfers between accounts, opening new Share Certificates, processing loan applications, re-setting passwords for the Home Banking Product, processing payroll changes, and processing Visa Classic applications.

With all of the products and services that the Credit Union has to offer, it is important for *all* members to realize what resources are at their disposal. In particular, it is important for members of this organization to understand what the Credit Union's Call Center can do to help them reach their financial goals.

What are the things that the Call Center can do to help members of the Retired Police Association? There are several things that the agents can do to assist these members. For instance, the agents can help retired police association members open new credit union accounts. In addition, the agents can also process paperwork that will initiate direct deposit or payroll deductions for their accounts. The Call Center Representatives can also initiate contact with our Financial Planners at the Financial Planning Center, who can assist in the investment of funds received from deferred compensation or other sources. The planners are trained to help our members invest their funds wisely. The representatives can also give the members basic information regarding Share Certificates rates and penalties as well as the rates of IRAs (Individual Retirement Accounts).

These are just a few tools that the members of the Retired Police Association have at their disposal. We hope that the organization looks to make full use of these resources.



STATEWIDE INVESTIGATIVE SERVICES, INC.
2041 W. Carrol, Suite 221
Chicago, Illinois 60612
312-942-1222

A Scholarship/Work Certificate Program will now be extended to include **retired police officers** as well as active.

Police officers and their families are eligible to receive the scholarship certificates from this program. This plan requires you to work security at **DeVry University**, Chicago Campus, 3300 N. Campbell, adjacent to the Area Three Complex.

Work **only** one, eight hour shift per week for one year and receive one year's **tuition credit**, for **your family member or yourself**

Earn **SOCIAL SECURITY CREDITS** while working

Call today and ask for Mike Barone at (312) 942-1222 and identify yourself as a Retired Police Officer interested in the DeVry Scholarship Program.

STATEWIDE IS OWNED AND OPERATED

BY CHICAGO POLICE OFFICERS

Residential Mortgages – Home Equity Loans – Refinancing

Coyne Financial is now licensed in Wisconsin!

Let us help you get that retirement home you always dreamed of!

Call us today and get a **Free Golf Weekend Getaway** with every *closed first mortgage – purchase or refinance*

Coyne Financial LLC

A Police Family Owned & Operated Company

7789 W. Talcott, Chicago IL 60631 – 773-774-4900

Illinois & Wisconsin Residential Mortgage Licensee



INCOME TAX PREPARATION

- FAST REFUNDS ● ELECTRONIC FILING
- REASONABLE RATES ● ACCURATE TAX SERVICE

JACK BROWN (773) 594-0916

We specialize in Police and other professional occupations.
I am a retired Police Officer with 28 years of service.
I have been preparing individual tax returns for over 30 years.

CUT-OFF AND RETURN WITH YOUR CHECK OR MONEY ORDER

If you are reading a yellow-colored newsletter
2006 MEMBERSHIP DUES ARE \$15.00

Please return this cut-off with your CHECK or MONEY ORDER made out to
THE CHICAGO RETIRED POLICE ASSOCIATION.

Please check the imprint of your name, address and annuity number on the reverse side of this newsletter. Make corrections if necessary, including apt.# Route #, ect..., if applicable.

RETURN THIS CUT-OFF WITH YOUR MEMBERSHIP DUES OF \$15.00 to:
THE CHICAGO RETIRED POLICE ASSOCIATION
6500 S. Pulaski Road
Chicago, Illinois, 60629-5136

Treasurer's Message By Harold Brown

I would like to wish everyone a happy and healthy new year. The dues for the year 2006 have been coming in, and we have been sending out the membership cards within two days of receipt of the dues. We thank the Line of Duty Widows for contributing their dues, and special thanks to those retirees and widows who included an extra donation. Your generosity is greatly appreciated and will help to defray some of the rising expenses. Once again we remind our members:

- if you received a **WHITE NEWSLETTER your 2006 dues are PAID.** Disregard the application.
- if you received a YELLOW NEWSLETTER your dues are not paid and are due now.**

Please use the **YELLOW APPLICATION.**

This is our only way to tell our members if they are paid or not paid. If for some reason we inadvertently sent you a yellow newsletter and your dues are paid, we apologize. Another reminder, if you are moving please notify our office at 773-767-1771 and the Pension Board at 312-744-3891, out of state 800-656-6606 as soon as possible.

Our general meeting will be held at 1718 S. State on Sunday, February 4, 2006 at 12 NOON.

The R.C.P.A. is considering having a golf outing. We would like to get an idea how many of our members would attend. Please phone, e-mail, or write to us if you are interested.

The elections for officers will be in 2006. Nominations will be made at the February meeting. You must have attended 6 meetings within the last 2 years to run for office.

ANTHONY FINNELLY
President

HAROLD BROWN
Treasurer



PRESORTED
FIRST-CLASS MAIL
U.S. POSTAGE
PAID
PERMIT 2970
CHICAGO, IL

RETIREED CHICAGO POLICE ASSOCIATION
6500 S. Pulaski Road
Chicago, Illinois, 60629-5136
DATED MATERIAL 01/06